







Harvard - Oxford Conference on Common Ownership, Common Directors, Governance, and Competition

Sponsored by: Norges Bank Investment Management

Date: 15 October 2024

Location: Harvard Law School

Registration deadline: 30 September 2024

Programme

8:30 - Registration

9:00 - Opening remarks (Martin Schmalz, Oxford SBS)

9:15 – 10:45 Young Scholars 1: Strategic Investment and Active Governance of Competitors

Chair: Paul Gompers (Harvard Business School)

15 min presentation; 7 min discussion; 5 min Q&A

Activist Portfolios

Presenter: Fiona Kasperk (Oxford)

Discussant: Nicole Boyson (Northeastern)

Strategic Investment in Competitors: Theory and Evidence from Technology Startups

Presenter: Mario Leccese (Boston University)

Discussant: Tong Liu (MIT)

Interlocking directorates, competition, and innovation

Presenter: Roma Poberejsky (Cornerstone)

Discussant: Florian Ederer (Boston University)

10:45 - 11:00 Coffee Break

11:00 – 11:45 NBIM Grant Session: Experimental Advances

Chair: Anna Tzanaki

Diversification vs. Monopolization: A Lab Experiment

Presenter: Jonas Frey (University of Gothenburg)

Discussant: Pedro Dal Bó (Brown)

11:45 - 12:00 Coffee break

12:00 - 12:45 Structural Advances

Chair: Mireia Giné

Common Ownership, Markups, and Corporate Governance

Presenter: Kenneth Khoo, National University of Singapore

Discussant: Alexandro Ruiz Pérez (Compass Lexecon)

12:45-13:00 Lunch served

13:00-13:30 Fireside Chat with Rohit Chopra, Director of the Consumer Financial Protection Bureau and Former Commissioner of the Federal Trade Commission

13:30-14:00 Break

14:00-15:00 Young Scholars Session 2: Coordination and Collusion

Chair: Mireia Giné (IESE)

15 min presentation; 7 min discussion; 5 min Q&A

The Proxy Advice Industry and Common Owners' Coordination

Presenter: Tove Forsbacka (NHH)

Discussant: Tao Li (Florida)

<u>Collusion through common leadership</u> Presenter: Elena Prager (Rochester)

Discussant: Juan Ortner (Boston University)

Coffee Break: 15.00-15:15

15:15-17:00 Policy Panel: what kind of evidence are policy makers and enforcers looking for?

Moderator: Einer Elhauge (Harvard Law School)

- Shaoul Sussman, Associate Director for Litigation, U.S. Federal Trade Commission
- Olivier Guersant, Director General, DG Comp, European Commission
- Florence Thépot, University of Strasbourg
- Thomas Reyntjens, Court of Justice of the European Union
- David Lawrence, Policy Director, Antitrust Division, U.S. Department of Justice

17:00-17:15 Closing remarks (Martin Schmalz)

17:30-18.30 Reception

Local organization:

Alyssa Lary (alary@law.harvard.edu) & Theresa Flaherty tflaherty@law.harvard.edu

Information on limited reimbursements for presenters and discussants:

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